

# Winding Trails Bath & Tennis Club

	2006			2007			Budget	Inc (Dec)
	Budget	Actual	Variance	Budget	Actual	Variance		
Annual Dues		\$ 275		\$ 275		\$ 275		
Number of Members at Time of Assessment	254			259		255		
Beginning Operating Cash Balance	\$ 53,407	\$ 53,407	\$ -	\$ 22,703	\$ 22,703	\$ 26,886		
<b>RECEIPTS</b>								
Assessments	63,500	69,943	6,443	70,400	69,803	(597)	69,300	\$ (1,100)
New Memberships	1,950	1,300	(650)	1,950	1,300	(650)	1,950	-
Special Assessment	-	200	200	-	-	-	-	-
Interest Income	300	327	27	300	275	(25)	300	-
Security Key Deposits	-	850	850	-	750	750	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-
Miscellaneous	-	205	205	-	-	-	-	-
Total Receipts	65,750	72,825	7,075	72,650	72,128	(522)	71,550	\$ (1,100)
<b>DISBURSEMENTS</b>								
Tennis Court	34,000	29,930	4,070	2,500	1,867	633	-	\$ (2,500)
Pool Management Contract	29,500	29,506	(6)	30,185	30,185	-	20,792	(9,393)
(1) Pool Expenses & Repairs	17,500	21,305	(3,805)	8,000	6,651	1,349	9,200	1,200
Landscaping / Maintenance	7,500	10,025	(2,525)	8,000	11,583	(3,583)	7,500	(500)
Administration Fee	4,200	4,294	(94)	4,200	4,273	(73)	4,200	-
Insurance	3,300	-	3,300	3,500	6,997	(3,497)	3,300	(200)
Recreation / Family Activities	2,000	1,853	147	2,000	1,094	906	2,000	-
Electricity	1,800	1,574	226	1,800	1,570	230	1,800	-
Water	1,500	2,226	(726)	2,000	1,242	758	1,500	(500)
Sprinkler System	1,500	859	641	1,500	412	1,088	1,000	(500)
Telephone	600	640	(40)	600	493	107	600	-
Pool Permit	350	708	(358)	700	708	(8)	350	-
Postage, Printing & Office Supplies	350	164	186	350	192	158	350	-
Trash Collection	150	81	69	150	107	43	150	-
Miscellaneous	100	162	(62)	100	27	73	275	175
Taxes	50	52	(2)	50	44	6	50	-
Security Key Deposit Refunds	-	150	(150)	-	500	(500)	-	-
Subdivision Signs	-	-	-	-	-	-	-	-
Total Disbursements	104,400	103,529	871	65,635	67,945	(2,310)	53,417	\$ (12,218)
Transfer from Capital Reserve Account	-	-	-	-	-	-	-	-
Ending Operating Cash Balance	\$ 14,757	\$ 22,703	\$ 7,946	\$ 29,718	\$ 26,886	\$ (2,832)	\$ 45,019	
Capital Reserve Balance at Year End	\$ 6,243	\$ 6,253	\$ 10	\$ 6,243	\$ 6,282	\$ 39	\$ 6,243	

(1) Planned expenditures for 2008 over and above normal expenses are retaining wall replacement, pool painting and caulking, and bathroom stall replacement.

(2) Expenses and fees paid to City & Village Tax Office who handles billing, accounting and mailings.

Note: Unpaid assessments, interest, and collection fees totaled approximately \$1,200 (5 accounts) at 12/31/07.

# Village of Winding Trails

	2006			2007			2008		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Beginning Cash Balance	\$ 7,121	\$ 7,121	\$ -	\$ 8,570	\$ 8,570	\$ -	\$ 8,394		
Annual Dues	\$ 110			\$ 110			\$ 110		
RECEIPTS									
Assessments (158 homes; 155 homes paying)	17,050	16,830	(220)	17,050	17,270	220	17,050		
Interest Income	100	70	(30)	100	109	9	100		
Miscellaneous	300	390	90	300	1,519	1,219	300		
Total Receipts	17,450	17,290	(160)	17,450	18,898	1,448	17,450		
DISBURSEMENTS									
Common Ground Maintenance	9,500	7,230	2,270	9,500	8,913	587	8,500		(1,000)
Streetlight Lease & Electricity	6,500	6,392	108	6,500	6,458	42	6,500		-
Administration Fee	1,000	842	158	1,000	866	134	1,000		-
Subdivision Activities	200	257	(57)	300	66	234	300		-
Miscellaneous	250	196	54	250	178	72	250		-
Bond Insurance Premium	200	241	(41)	230	241	(11)	230		-
Luminary Expenses	400	561	(161)	200	(49)	249	200		-
Postage & Printing	100	64	36	100	209	(109)	100		-
Subdivision Meetings	50	50	-	50	50	-	50		-
Taxes	50	8	42	50	11	39	50		-
Liability Insurance	30	-	30	-	-	-	-		-
Subdivision Entrance Work	-	-	-	-	2,131	(2,131)	-		-
Total Disbursements	18,280	15,841	2,439	18,180	19,074	(894)	17,180		(1,000)
Ending Cash Balance	\$ 6,291	\$ 8,570	\$ 2,279	\$ 7,840	\$ 8,394	\$ 554	\$ 8,664		

Note: Unpaid assessments, interest, and collection fees totaled approximately \$220 (2 accounts) at 12/31/07.