

# Winding Trails Bath & Tennis Club

|  | 2011      |           |           |                      | 2012      |                      |                      |
|--|-----------|-----------|-----------|----------------------|-----------|----------------------|----------------------|
|  | Actual    | Budget    | Actual    | Actual vs '11 Budget | Budget    | Budget vs '11 Actual | Budget vs '11 Budget |
| Annual Dues  | \$ 275    | \$ 275    | \$275     | -                    | \$ 275    | 0                    | 0                    |
| Number of Members at Time of Assessment (1)              | 264       | 245       | 260       | 15                   | 245       | (15)                 | 0                    |
| Beginning Operating Cash Balance                         | \$ 45,457 | \$ 65,814 | \$65,814  | -                    | \$ 81,900 | \$ 16,086            | \$ 16,086            |
| <b>RECEIPTS</b>  |           |           |           |                      |           |                      |                      |
| Assessment Budget (1)                                    | \$ 65,055 | \$ 67,375 | \$ 67,021 | \$ (354)             | \$ 67,375 | \$ 354               | \$ -                 |
| New Memberships  |           |           |           | -                    |           | -                    | -                    |
| Special Assessment                                       |           |           |           | -                    |           | -                    | -                    |
| Interest Income  | 343       | 300       | 629       | 329                  | 500       | (129)                | 200                  |
| Security Key Deposits                                    | 200       |           | 450       | 450                  |           | (450)                | -                    |
| Insurance Proceeds                                       |           |           |           | -                    |           | -                    | -                    |
| Miscellaneous incl Legal Cost Recovery                   |           |           | 2,438     | 2,438                |           | (2,438)              | -                    |
| Total Receipts (2)                                       | \$ 65,598 | \$ 67,675 | \$ 70,538 | \$ 2,863             | \$ 67,875 | \$ (2,663)           | \$ 200               |
| <b>DISBURSEMENTS</b>                                     |           |           |           |                      |           |                      |                      |
| Tennis Court Expenses & Repairs                          |           | \$ 1,000  | \$ 549    | \$ (451)             | \$ 1,000  | \$ 451               | \$ -                 |
| Pool Management Contract                                 | 23,546    | 23,700    | 23,700    | -                    | 24,300    | 600                  | 600                  |
| Pool & Pool House Expenses & Repairs                     | 3,258     | 11,000    | 9,324     | (1,676)              | 15,000    | 5,676                | 4,000                |
| Common Grd Landscaping / Maintenance                     | 6,711     | 8,500     | 5,705     | (2,795)              | 7,500     | 1,795                | (1,000)              |
| Administration, Recording & Collection Fees              | 4,120     | 4,200     | 4,608     | 408                  | 4,600     | (8)                  | 400                  |
| Liability & Property Ins (Subdivision & Pool/Tennis) (3) | -         | 4,300     | 3,261     | (1,039)              | 3,375     | 114                  | (925)                |
| Recreation / Family Activities                           | 309       | 1,000     | 423       | (577)                | 1,000     | 577                  | -                    |
| Electricity  | 2,058     | 2,200     | 2,288     | 88                   | 2,450     | 162                  | 250                  |
| Water/Sewer  | 2,933     | 2,500     | 2,464     | (36)                 | 3,000     | 536                  | 500                  |
| Sprinkler System Start Up & Repairs                      | 89        | 1,000     | 759       | (241)                | 1,200     | 441                  | 200                  |
| Telephone  | 828       | 150       | 87        | (63)                 | 100       | 13                   | (50)                 |
| Pool Permit  | 708       | 1,000     | 708       | (292)                | 750       | 42                   | (250)                |
| Postage, Printing & Office Supplies, Web Site            | 298       | 300       | 113       | (187)                | 200       | 87                   | (100)                |
| Trash Collection   | 181       | 300       | 120       | (180)                | 200       | 80                   | (100)                |
| Miscellaneous  | -         | 500       |           | (500)                | 500       | 500                  | -                    |
| Taxes  | 52        | 50        | 76        | 26                   | 100       | 24                   | 50                   |
| Security Key Deposit Refunds                             | 150       |           | 100       | 100                  | 150       | 50                   | 150                  |
| Subdivision Signs  |           |           | 167       | 167                  | 250       | 83                   | 250                  |
| Total Disbursements                                      | \$ 45,241 | \$ 61,700 | \$ 54,452 | \$ (7,248)           | \$ 65,675 | \$ 11,223            | \$ 3,975             |
| Transfer from Capital Reserve Account                    |           |           |           |                      |           |                      |                      |
| Ending Operating Cash Balance                            | \$ 65,814 | \$ 71,789 | \$ 81,900 | \$ 10,111            | \$ 84,100 | \$ 2,200             | \$ 12,311            |
| Capital Reserve Balance at Year End                      | \$ 6,380  | \$ 6,410  | \$ 6,411  | \$ 1                 | \$ 6,411  | \$ -                 | \$ 1                 |

(1) Assessment budget based on 260 current members less

(2) Unpaid assessments, interest and fees for 9 accounts total approx \$4,553 (46% in 3 VWT accounts) as of 12/31/11 not included in budget numbers

(3) 2010 Liability Ins premium pd 10/09 – 2011 Liability Ins premium pd 01/2011