

Winding Trails Bath & Tennis Club

	2011		2012		2013		
	Actual	Budget	Actual	Actual vs '12 Budget	Budget	Budget vs '12 Actual	Budget vs '12 Budget
Annual Dues	\$275	\$275	\$275	-	\$275	0	0
Number of Member Assessments (1)	260	245	237	(8)	225	(12)	-20
Beginning Operating Cash Balance	\$65,814	\$81,900	\$81,900	-	\$88,394	\$6,494	\$6,494
RECEIPTS							
Assessments (1)	\$67,021	\$67,375	\$66,400	\$(975)	\$61,875	\$(4,525)	\$(5,500)
New Memberships			-	-	-	-	-
Special Assessment			-	-	-	-	-
Interest Income	629	500	658	158	500	(158)	-
Security Key Deposits	450		100	100	-	(100)	-
Insurance Proceeds			-	-	-	-	-
Miscellaneous incl Legal Cost Recovery	2,438		842	842	1,000	158	1,000
Total Receipts (2)	\$70,538	\$67,875	\$68,000	\$125	\$63,375	\$(4,525)	\$(4,500)
DISBURSEMENTS							
Tennis Court Repairs	\$549	\$1,000	\$210	\$(790)	\$2,000	\$1,790	\$1,000
Pool Management Contract	23,700	24,300	24,300	-	23,600	(700)	(700)
Pool & Pool Complex Repairs	9,324	15,000	16,815	1,815	15,000	(1,815)	-
Common Grd Maintenance	5,705	7,500	7,084	(416)	7,500	416	-
Administration, Recording & Collection Fees	4,608	4,600	4,223	(377)	4,300	77	(300)
Liability & Property Ins (Subdivision & Pool/Tennis) (3)	3,261	3,375	3,373	(2)	3,850	477	475
Recreation / Family Activities	423	1,000	99	(901)	500	401	(500)
Electricity	2,288	2,450	1,994	(456)	2,200	206	(250)
Water/Sewer	2,464	3,000	1,868	(1,132)	3,000	1,132	-
Sprinkler System Start Up & Repairs	759	1,200	-	(1,200)	1,200	1,200	-
Telephone	87	100	67	(33)	100	33	-
Pool Permit	708	750	708	(42)	750	42	-
Postage, Printing & Office Supplies, Web Site	113	200	103	(97)	200	97	-
Trash Collection	120	200	158	(42)	200	42	-
Miscellaneous		500	-	(500)	250	250	(250)
Taxes	76	100	94	(6)	100	6	-
Security Key Deposit Refunds	100	150	-	(150)	150	150	-
Subdivision Signs (3)	167	250	410	160	2,000	1,590	1,750
Total Disbursements	\$54,452	\$65,675	\$61,506	\$(4,169)	\$66,900	\$5,394	\$1,225
Transfer from Capital Reserve Account							
Ending Operating Cash Balance	\$81,900	\$84,100	\$88,394	\$4,294	\$84,869	\$(3,525)	\$769
Capital Reserve Balance at Year End	\$6,411	\$6,411	\$6,444	\$33	\$6,444	\$-	\$33

(1) 2013 Assessment budget based on 240 current members less 3 trustees and less up to 12 delinquent/non resident cancellations equals 225

(2) Unpaid assessments, interest and penalties for 8 accounts total approx \$4,796 (35% in x VWT accounts) as of 12/31/12

(3) Estimated cost of new entrance monument using existing footing is \$15,000