

Winding Trails Bath & Tennis (#98) 2016 Budget

	2012	2013	2014	2015			2016			
	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2015 Actual	2015 Actual vs Budget	2016 Budget	Budget vs '15 Actual	Budget vs '15 Budget	Action Items
Annual Dues	275	275	275	275	275		275	275	275	
Number of Member Assessments (1)	237	248	251	272			247			
Beginning Operating Cash Balance	90,942	88,394	93,158	115,612	115,613	1	126,570	10,957	10,958	
RECEIPTS										
Assessments (1) (2)	66,400	68,967	69,025	74,800	69,125	(5,675)	67,925	(1,200)	(6,875)	
Interest Income (2)	658	325	123	0	93	93	0	(93)	0	
Security Key Deposits	100	800	800	800	450	(350)	450	0	(350)	
Recording and Releasing			275	0	275	275	0	(275)	0	
Interest Credited on Monthly Balance			283	150	319	169	275	(44)	125	
Insurance Proceeds										
Miscellaneous incl Legal Cost Recovery	842	1,013	700	775	350	(425)	350	0	(425)	
Total Receipts	68,000	71,105	71,206	76,525	70,612	(5,913)	69,000	(1,612)	(7,525)	
DISBURSEMENTS										
Liability & Property Ins (All Property)	3,373	5,582	3,832	3,900	3,556	344	3,700	144	(200)	
Federal and State Tax	94	128	42	150	63	87	70	7	(80)	
Common Grd Maintenance	7,084	5,710	6,250	6,500	6,705	(205)	6,500	(205)	0	
Tennis Court Repairs	210	475	1,150	550	465	85	475	10	(75)	
Pool & Pool Complex Repairs	16,815	18,054	3,458	15,000	6,381	8,619	12,250	5,869	(2,750)	Fix pool leak and other repairs
Clubhouse Repairs/Maintenance					5,387	(5,387)				
Security Key Deposit Refunds	0	250	100	100	250	(150)	150	(100)	50	
Trash Collection	158	69	60	75	68	7	75	7	0	
Pool Permit	708	708	708	800	708	92	708	0	(92)	
Pool Management Contract	24,300	24,834	24,500	24,800	25,400	(600)	25,900	500	1,100	
Pool Party Expense					387	(387)	350	(37)		
Telephone/WiFi	67	375	624	375	404	(29)	425	21	50	
Water/Sewer	1,868	842	1,132	1,400	1,322	78	1,375	53	(25)	
Electricity	1,994	2,303	2,339	2,500	2,409	91	2,475	66	(25)	
Postage, Printing & Office Supplies, Web Site	103	201	69	175	214	(39)	214	0	39	
Recreation / Family Activities	99			200	0	200	200	200	0	
Sprinkler System Start Up & Repairs	0			0	0	0	0	0	0	
Miscellaneous/Legal Fees	0	2,286		1,000	0	1,000	0	0	(1,000)	
Admin, Recording & Collection Fees (3)	4,223	4,412	4,488	4,500	4,336	164	4,400	64	(100)	
Subdivision Signs	410	109		1,500	1,600	(100)	4,000	2,400	2,500	Entrance sign repair/upgrade
Total Disbursements	50,955	54,918	48,752	63,525	59,655	3,870	52,997	(6,658)	(10,528)	
Net Balance	17,045	16,187	22,454	13,000	10,957	2,043	16,003			
Ending Operating Cash Balance	107,987	104,581	115,612	128,612	126,570		142,573			
Capital Reserve Account	6,444	6,460	6,476		6,485		10,000			

(1) 2016 Assessment budget based on 257 current members less 3 trustees and 7 unpaid assessments equals 247

(2) Unpaid 7 assessments of \$2,650, interest of \$151.94, penalties of \$8.50 and other charges of \$205.00 as of 12/31/15

(3) Other account comprised of lien charges and attorney fees for \$754.94 as of 12/31/15