

### Village of Winding Trails (#91) 2016 Budget

	2013	2014	2015			2016			
	Actual	Actual	Budget	Actual	Actual v Budget	2016 Budget	Budget vs '15 Actual	Budget vs '15 Budget	2016 Action Items
Annual Dues	110		110			110			
Beginning Cash Balance	14,854	17,207	18,547	18,545	(2)	18,422	(123)	(125)	
<b>RECEIPTS</b>									
Assessments (1)	17,240	16,840	16,830	17,270	440	16,940	(330)	110	
Interest Income (2)	76	8	0	27	27	0	(27)	0	
Interest Credited on Monthly Balance		52	110	55	(55)	50	(5)	(60)	
Charter Refund				11	11	0	(11)	0	
Miscellaneous incl Recording/Releasing	454	650	650	206	(444)	300	94	(350)	
<b>Total Receipts</b>	<b>17,770</b>	<b>17,550</b>	<b>17,590</b>	<b>17,569</b>	<b>(21)</b>	<b>17,290</b>	<b>(279)</b>	<b>(300)</b>	
<b>DISBURSEMENTS</b>									
Common Ground Maintenance	4,640	4,170	4,650	5,800	(1,150)	8,100	2,300	3,450	Cul de sac upgrades
Streetlight Lease & Electricity	9,636	9,756	10,000	9,949	51	10,148	199	148	
Administration Fee, Recording & Collection Fee	1,052	977	1,200	1,027	173	1,050	23	(150)	
Subdivision Social Activities	0	144	200	108	92	150	42	(50)	
Miscellaneous Office, Web Site, Legal Fees	53	44	500	344	156	225	(119)	(275)	
Bond Insurance Premium	241	241	241	241	0	241	0	0	
Luminary and Holiday Expenses	(486)	1,088	150	0	150	0	0	(150)	
Postage & Printing	199	77	255	153	102	175	22	(80)	
Subdivision Meetings	57	56	65	50	15	55	5	(10)	
Taxes	23	8	120	11	109	20	9	(100)	
Miscellaneous Maintenance	0	0	0	9	(9)	0	(9)	0	
Liability Insurance (See Bath & Tennis)	0	(351)	0	0	0	0	0	0	
Subdivision Signs	0	0	0	0	0	0	0	0	
<b>Total Disbursements</b>	<b>15,415</b>	<b>16,210</b>	<b>17,381</b>	<b>17,692</b>	<b>(311)</b>	<b>20,164</b>	<b>2,472</b>	<b>2,783</b>	
<b>Net Balance</b>	<b>2,355</b>	<b>1,340</b>	<b>209</b>	<b>(123)</b>	<b>(332)</b>	<b>(2,874)</b>	<b>(2,751)</b>	<b>(3,083)</b>	
Ending Cash Balance	17,209	18,547	18,756	18,422		15,548	(2,874)	(3,208)	

(1) 2016 Budget based on 158 current homeowners less 3 trustees and 1 delinquents equals 154

(2) Unpaid 1 assessment of \$220, interest of \$11.31 and penalties of \$1.50 and other charges of \$193.59 as of 12/31/15